## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

Edith Ruth Macauley-Barrett aka Ruth Barrett
Debtor

CHAPTER 13

Specialized Loan Servicing LLC as servicer for US Bank National Association, as Trustee for Securitized Asset Backed Receivables LLC Trust 2006-NC2, Mortgage Pass-Through Certificates, Series 2006-NC2

NO. 19-12487 AMC

Movant

VS

11 U.S.C. Sections 362 and 1301 (c)

Edith Ruth Macauley-Barrett aka Ruth Barrett

<u>Debtor</u>

Vancouier Barrett

Co-Debtor

William C. Miller, Esquire

Trustee

## **STIPULATION**

AND NOW, it is hereby stipulated and agreed by and between the undersigned as follows:

1. The post-petition arrearage on the mortgage held by the Movant on the Debtor's residence is \$17,611.20, which breaks down as follows;

Post-Petition Payments:

May 2019 to September 2019 at \$3,522.24/month

**Total Post-Petition Arrears** 

\$17,611.20

- 2. The Debtor shall cure said arrearages in the following manner:
- a). Within seven (7) days of the filing of this Stipulation, Debtor shall file an Amended Chapter 13 Plan to include the post-petition arrears of \$17,611.20.
- b). Movant shall file an Amended or Supplemental Proof of Claim to include the post-petition arrears of \$17,611,20 along with the pre-petition arrears;
- c). The new 410A form for a Proof of Claim shall not be required for this Amended or Supplemental Proof of Claim.
- 3. Beginning with the payment due October 1, 2019 and continuing thereafter, Debtor shall pay to Movant the present regular monthly mortgage payment of \$3,522.24 (or as adjusted pursuant to the terms of the mortgage) on or before the first (1<sup>st</sup>) day of each month (with late charges being assessed after the 15<sup>th</sup> of the month).

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4. Should Debtor provide sufficient proof of payments made, but not credited (front &

back copies of cancelled checks and/or money orders), Movant shall adjust the account accordingly.

5. In the event the payments under Section 3 above are not tendered pursuant to the

terms of this stipulation, Movant shall notify Debtor and Debtor's attorney of the default in writing

and the Debtor may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor

should fail to cure the default within fifteen (15) days, Movant may file a Certification of Default

with the Court and the Court shall enter an Order granting Movant immediate relief from the

automatic stay and waiving the stay provided by Bankruptcy Rule 4001(a)(3).

6. If the case is converted to Chapter 7, Movant shall file a Certification of Default

with the Court and the Court shall enter an order granting Movant relief from the automatic stay.

7. If the instant bankruptcy is terminated by either dismissal or discharge, this

agreement shall be null and void, and is not binding upon the parties.

8. The provisions of this stipulation do not constitute a waiver by Movant of its right to

seek reimbursement of any amounts not included in this stipulation, including fees and costs, due

under the terms of the mortgage and applicable law.

9. The parties agree that a facsimile signature shall be considered an original signature.

September 3, 2019 Date:

By: /s/ Rebecca A. Solarz, Esquire

Attorney for Movant

Diana M. Dixon, Esquire

Attorney for Debtors

William C. Miller, Esquire

Chapter 13 Trustee

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Approved by the Court this	day of	, 2019.	However, the court
ctains discretion regarding ent	ry of any further order	•	
	B	ankruptcy Judge	
		shely M. Chan	